

Resource Sheet: Probability and Impact Scores for Project Management

Scale	Probability, in words	Probability Score	Impact Score
Very low (VL)	you would be surprised if this happened	0.1	0.05
Low (LO)	less likely to happen than not	0.3	0.1
Medium (MED)	just as likely to happen as not	0.5	0.2
High (HI)	more likely to happen than not	0.7	0.4
Very high (VHI)	you would be surprised if this did not happen	0.9	0.8

The probability scale is linear (increasing by 0.2 in each step), while the impact scale is non-linear (doubling in value for each step) to reflect the perceived severity of high risk impact.

Resource Sheet: Risk Score for a Specific Risk

Probability Scale	Impact Scale				
	0.05	0.1	0.2	0.4	0.8
0.9	0.045	0.09	0.18	0.36	0.72
0.7	0.035	0.07	0.14	0.28	0.56
0.5	0.025	0.05	0.10	0.20	0.40
0.3	0.015	0.03	0.06	0.12	0.24
0.1	0.005	0.01	0.02	0.04	0.08

Priority 1

Priority 2A

Priority 2B

Priority 3